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COMPUTATIONS, *Shewing the Disproportion of South-Sea Stock allowed to the Redeemable Proprietors and the other new Proprietors, and the Gains thereby arising to the old Proprietors, including the Midsummer Dividend of 10 l. per Cent. supposing Stock worth 140 l. per Cent.*

Between the Redeemables and Irredeemables.

THE Irredeemables had an Interest for between 70 and 80 Years to come in their Annuities, 100 l. per Annum whereof cost not exceeding 1600 l.

N. B. The first Subscribers of Irredeemables had Stock delivered on the 5th of October, on which Day it was sold at 270 l. per Cent.

The Redeemable 100 l. per Annum cost 2000 l. and is payable till redeemed by Payment of the Principal Sum of 2000 l.

	Stock			at 140 l. per Cent.			Original Costs.			Gain.		
	l.	s.	d.	l.	s.	d.	l.	s.	d.	l.	s.	d.
First Subscriber of Irredeemables hath for each 100 l. per Annum	700	0	0	1078	0	0						
In Bond or Money				575	0	0						
Total				1653	0	0	1600	0	0	53	0	0
Second Subscriber of Irredeemables hath for each 100 l. per Annum	1153	6	8	1614	13	4	1600	0	0	14	13	4
Redeemable Proprietor for his 100 l. per Annum or 2000 l. hath	733	6	8	1026	13	4	2000	0	0			
										Loss.		
										973	6	8

Whereas an old Proprietor upon his 2000 l. gains 1080 l.

Between the Money Subscribers and Redeemables.

THE four Money Subscribers contracted to pay for each 1000 l. Stock as follows; The 1st, 3000 l. the 2d, 4000 l. the 3d, 10,000 l. and the 4th, 10,000 l. whereof paid in as follows,

Ought to have paid.	Actually paid in as per Casting's Papers.	For which in Stock at 300 l.	Worth at 140 l. per Cent.	Loss thereby.	From the principal Sum of
l.	l.	l. s. d.	l. s. d.	l. s. d.	l.
1st Sub. 3000	1500	550	770	730	3000
2d Sub. 4000	800	293 6 8	410 13 4	389 6 8	4000
3d Sub. 10,000	1000	366 13 4	513 6 8	486 13 4	10,000
4th Sub. 10,000	2000	733 6 8	1026 13 4	973 6 8	10,000
Redeemables paid in	10,000	3666 13 4	5133 6 8	4886 13 4	10,000

Whereas an old Proprietor on 10000 l. Stock gains at 140 l. per Cent. including also Midsummer Dividend, 5400 l.

Loss and Gain to the Company between the Redeemables and Borrowers, wherein Stock is valued at Par.

Money Lent by the Company	11,259,025	Redeemables supposed to be subscrib'd	13,985,425
Stock pledged for it.	23,57,885	Stock at 300 l. per Cent.	5,122,312
Loss to the Company thereby, and Gain to the Borrower,	8,901,140	Gain to the Company thereby, and Loss to the Redeemables,	8,863,113

The Inference naturally arises.

COMPUTATIONS,

SHOWING

The Disproportion of *South-Sea* Stock allowed to the Redeemable Proprietors and the other new Proprietors, &c.

S H E W I N G

**The Disproportion of South-Sea
Stock allowed to the Redem-
able Proprietors and the other
new Proprietors, &c.**

Loss and Gain to the Company between the Redemption
and Borrowers, wherein Stock is valued at Par.

Money lent by the Com ^y	1,125,000
Stock pledged for it	1,125,000
Loss to the Company thereby	1,125,000
Gain to the Borrowers	1,125,000